## What is claimed is:

- 1 1. A system for wagering comprising:
- a vending device that accepts a sales price from a current user and assigns a multi-
- 3 level wagering account having a play value to the current user;
- one or more gaming machines wherein at least a portion of the play value from the multi-level wagering account may be used to purchase a play;
- a processor communicably coupled to the vending device and the one or more
- 7 gaming machines that increases the play value of one or more multi-level wagering
- 8 accounts of previous users based on the sale price accepted from the current user,
- 9 increases the play value of the multi-level wagering account of the current user based on
- 10 the sales price accepted from one or more subsequent users and decreases the play value
- of the multi-level wagering account of the current user based on the plays purchased by
- 12 the current user at the one or more gaming machines; and
- a data storage device communicably coupled to the processor that stores the play
- value of each multi-level wagering account.
- 1 2. The system of claim 1, wherein the vending device and the gaming machine are
- 2 integrated into a single device.
- 1 3. The system of claim 1, wherein the processor and the data storage device are
- 2 integrated into a computer.
- 1 4. The system of claim 1, wherein the processor distributes a portion of each sales
- 2 price accepted to an operator of the system.
- 1 5. The system of claim 1, wherein each multi-level wagering account expires after a
- 2 given time period and any unused play value for an expired multi-level wagering account
- 3 is distributed to an operator of the system.
- 1 6. The system of claim 1, wherein the vending device provides the current user with
- 2 information about the multi-level wagering account that allows the current user to
- 3 purchase the play on the one or more gaming machines.

- 1 7. The system of claim 6, wherein the information is stored in an electronic account,
- 2 or electronically or magnetically a card, a smart card, a chip, a RFID device, a token, a
- 3 personal data assistant, a communications device or other personal item.
- 1 8. The system of claim 6, wherein the information comprises an account number and
- 2 a password or biometric data.
- 1 9. The system of claim 1, wherein the one or more gaming machines are one or more
- 2 video slot machine, video poker or blackjack machine, one or more computer games or a
- 3 network-based gaming system accessible by one or more computers or communication
- 4 devices.
- 1 10. The system of claim 1, wherein the vending device is a network-based electronic
- 2 accounting system associated with a network-based gaming system.
- 1 11. The system of claim 1, wherein processor increases the play value of the multi-
- 2 level wagering accounts using a predetermined payout formula or a randomized payout
- 3 formula.
- 1 12. The system of claim 11, wherein the predetermined payout formula is at least a
- 2 one-level matrix.
- 1 13. The system of claim 11, wherein the predetermined payout formula is at least a
- 2 four-level matrix.
- 1 14. The system of claim 1, wherein the processor records the quantity of play
- 2 accumulated for each multi-level wagering account in the data storage device.
- 1 15. The system of claim 1, wherein the processor records one or more winnings
- 2 resulting from using the multi-level wagering account in the one or more gaming
- 3 machines in the data storage device.
- 1 16. The system of claim 15, wherein the winnings are associated with the multi-level
- 2 wagering account, displayed at a remote location, transferred to a multi-level wagering
- account, used to place one or more wagers or exchanged for cash.

- 1 17. The system of claim 1, wherein the play value of one or more multi-level
- 2 wagering accounts is accessed from a remote location.
- 1 18. A method for wagering comprising the steps of:
- 2 receiving a sales price from a current user;
- assigning a multi-level wagering account having a play value to the current user
- 4 wherein a portion of the play value may be used to purchase a play on one or more
- 5 gaming machines;
- 6 increasing the play value of one or more multi-level wagering accounts of
- 7 previous users based on the sale price received from the current user;
- 8 increasing the play value of the multi-level wagering account of the current user
- 9 based on the sales price accepted from one or more subsequent users; and
- decreasing the play value of the multi-level wagering account of the current user
- based on the plays purchased by the current user at the one or more gaming machines.
- 1 19. The method of claim 18, further comprising the step of distributing a portion of
- 2 each sales price accepted to an operator of the system.
- 1 20. The method of claim 18, wherein each multi-level wagering account expires after
- 2 a given time period and any unused play value for an expired multi-level wagering
- 3 account is distributed to an operator of the system.
- 1 21. The method of claim 18, further comprising the step of providing the current user
- 2 with information about the multi-level wagering account that allows the current user to
- 3 purchase the play on the one or more gaming machines.
- 1 22. The method of claim 21, wherein the information is stored in an electronic
- 2 account, or electronically or magnetically a card, a smart card, a chip, a RFID device, a
- 3 token, a personal data assistant, a communications device or other personal item.
- 1 23. The method of claim 21, wherein the information comprises an account number
- 2 and a password or biometric data.

- 1 24. The method of claim 18, wherein the one or more gaming machines are one or
- 2 more video slot machine, video poker or blackjack machine, one or more computer
- 3 games or a network-based gaming system accessible by one or more computers or
- 4 communication devices.
- 1 25. The method of claim 18, wherein the play value of the multi-level wagering
- 2 accounts is increased using a predetermined payout formula or a randomized payout
- 3 formula.
- 1 26. The method of claim 25, wherein the predetermined payout formula is at least a
- 2 one-level matrix.
- 1 27. The method of claim 25, wherein the predetermined payout formula is at least a
- 2 four-level matrix.
- 1 28. The method of claim 18, further comprising the step of recording the quantity of
- 2 play accumulated for each multi-level wagering account.
- 1 29. The method of claim 18, further comprising the step of recording one or more
- 2 winnings resulting from using the multi-level wagering account in the one or more
- 3 gaming machines.
- 1 30. The method of claim 29, wherein the winnings are associated with the multi-level
- 2 wagering account, displayed at a remote location, transferred to a multi-level wagering
- account, used to place one or more wagers or exchanged for cash.
- 1 31. The method of claim 18, further comprising the step of accessing the play value
- 2 of one or more multi-level wagering accounts from a remote location.
- 1 32. A computer program embodied on a computer readable medium comprising:
- a code segment for receiving a sales price from a current user;
- a code segment for assigning a multi-level wagering account having a play value
- 4 to the current user wherein a portion of the play value may be used to purchase a play on
- 5 one or more gaming machines;

- a code segment for increasing the play value of one or more multi-level wagering

  accounts of previous users based on the sale price received from the current user;
- a code segment for increasing the play value of the multi-level wagering account of the current user based on the sales price accepted from one or more subsequent users;
- 10 and
- a code segment for decreasing the play value of the multi-level wagering account
- of the current user based on the plays purchased by the current user at the one or more
- 13 gaming machines.
  - 1 33. A system for wagering comprising:
- 2 one or more multi-level wagering accounts;
- a processor communicably coupled to the one or more gaming machines that
- 4 distributes play value in the one or more multi-level wagering accounts from a portion of
- 5 the sales price of other multi-level wagering accounts; and
- one or more gaming machines wherein at least a portion of the play value from
- 7 the one or more multi-level wagering accounts may be used to purchase a play.
- 1 34. The system of claim 33, wherein the one or more gaming machines one or more
- 2 gaming machines are one or more video slot machine, video poker or blackjack machine,
- 3 one or more computer games or a network-based gaming system accessible by one or
- 4 more computers or communication devices.
- 1 35. The system of claim 33, wherein the play value is distributed using a computer.
- 1 36. The system of claim 34, wherein the one or more computer games are connected
- 2 to a computer.
- 1 37. The system of claim 33, wherein the one or more multi-level wagering accounts
- 2 are distributed by a vending machine connected to a computer.
- 1 38. The system of claim 33, wherein the play value accumulated in the multi-level
- 2 wagering account is determined by a predetermined payout formula based on subsequent
- 3 multi-level wagering account sales.

- 1 39. The system of claim 33, wherein the predetermined payout formula is at least a
- 2 one-level matrix.
- 1 40. The system of claim 33, wherein the predetermined payout formula is at least a
- 2 four-level matrix.
- 1 41. The system of claim 33, wherein the computer records the quantity of play
- 2 accumulated in one or more multi-level wagering accounts.
- 1 42. The system of claim 33, wherein the computer records one or more winnings
- 2 resulting from using the multi-level wagering account in the one or more multi-level
- 3 gaming machines.
- 1 43. The system of claim 42, wherein the winnings are associated with the multi-level
- 2 wagering account, displayed at a remote location, transferred to a multi-level wagering
- account, used to place one or more wagers or exchanged for cash.
- 1 44. The system of claim 33, wherein the play value of one or more multi-level
- 2 wagering accounts is accessed from a remote location.
- 1 45. A method of multi-level wagering comprising the steps of:
- accumulating play value in a multi-level wagering account; and
- 3 using the accumulated play value in a gaming machine.
- 1 46. The method of claim 45, wherein the play value is accumulated from a portion of
- 2 the sales price of other multi-level wagering accounts.
- 1 47. The method of claim 45, wherein the step of purchasing at least one multi-level
- 2 wagering account is by purchasing from a video slot machine or a vending machine.
- 1 48. The method of claim 46, wherein the video slot machine or vending machine is
- 2 computerized.

- 1 49. The method of claim 45, wherein the play value accumulated in the multi-level
- 2 wagering account is determined by a predetermined payout formula based on subsequent
- 3 multi-level wagering account sales.
- 1 50. The method of claim 49, wherein the predetermined payout formula is at least a
- 2 one-level matrix.
- 1 51. The method of claim 49, wherein the predetermined payout formula is at least a
- 2 one-level matrix.
- 1 52. The method of claim 45 wherein a computer records the quantity of play
- 2 accumulated in one or more multi-level wagering accounts.
- 1 53. The method of claim 45, wherein a computer records winnings resulting from
- 2 using the multi-level wagering account in a gaming machine.
- 1 54. The method of claim 53, wherein the winnings are associated with the multi-level
- 2 wagering account, displayed at a remote location, transferred to a multi-level wagering
- account, used to place one or more wagers or exchanged for cash.
- 1 55. The method of claim 54, further comprising the step of transferring the winnings
- 2 associated with the multi-level wagering account to another multi-level wagering
- 3 account.
- 1 56. The method of claim 54, further comprising the step of using the winnings
- 2 associated with the multi-level wagering account to place one or more wagers.
- 1 57. The method of claim 54, further comprising the step of exchanging the winnings
- 2 associated with the multi-level wagering account for cash.
- 1 58. The method of claim 45, further comprising the step of accessing the play value
- 2 of one or more multi-level wagering accounts from a remote location.

1	59.	A system for multi-level wagering comprising:
2		one or more multi-level wagering accounts;
3		a processor communicably coupled to the one or more gaming machines that
4	distrib	outes play value in the multi-level wagering accounts from a portion of the sales
5	price	of the subsequent purchase of multi-level wagering accounts until a predetermined
6	play value is achieved; and	
7		one or more gaming machines operated by the play value from the one or more
8	multi-level wagering accounts.	
1	60.	A method of multi-level wagering comprising the steps of:
2		purchasing at least one multi-level wagering account;
3		accumulating play value in the multi-level wagering account until a
4	predetermined play value is achieved; and	
5		using the play value accumulated in the multi-level wagering account to purchase
6	a play	
1	61.	A system for multi-level wagering comprising:
2		one or more multi-level wagering cards;
3		a processor that distributes play value in the multi-level wagering cards from a
4	portion of the sales price of other multi-level wagering cards until a predetermined pla	
5	value is achieved; and	
6		one or more gaming machines capable of being operated by play value from the
7	one or	more multi-level wagering cards.
1	62.	A method of multi-level wagering comprising the steps of:
2		purchasing at least one multi-level wagering account;
3		accummulating play value in the multi-level wagering account; and
4		using the multi-level wagering account's accumulated play value to purchase a

play.

- 1 63. A system for multi-level wagering comprising:
- 2 one or more multi-level wagering cards;
- a means for distributing play value in the multi-level wagering cards from a portion of the sales price of other multi-level wagering cards until a predetermined play value is achieved; and
- one or more gaming machines capable of being operated by play value from the one or more multi-level wagering cards.